



## **For Immediate Release**

### **PREMIERE EXECUTIVE SUITES ACQUIRES TORONTO EXECUTIVE SUITES**

**TORONTO, ONTARIO (May 11, 2011)** - Premiere Executive Suites is proud to announce that their Toronto North office has acquired substantially all of the assets that previously belonged to Toronto Executive Suites. This acquisition greatly enhances Premiere's prominence in the Greater Toronto Area and will also allow the organization to further expand its corporate portfolio.

The acquisition is important to Premiere as it presents the organization with a significant opportunity to obtain crucial assets. "We are delighted to have additional real estate in the mid-town area as it is very difficult to come by" said Rick Aubry, business development partner for Toronto North.

Premiere Executive Suites will also be able to capitalize on the opportunity of marketing these well established properties in the GTA. "While not without its challenges, acquisition of an existing business gets us to market much more efficiently than acquiring and furnishing new real estate," said Susan MacPhail, operating partner for Toronto North.

The acquisition includes:

- Seven Toronto mid-town one-bedroom/den and two bedroom leases in the Yonge and Eglinton area
- Furniture
- Long-term corporate relationships

#### **About Premiere Executive Suites**

From coast-to-coast Premiere Executive Suites is Canada's number one provider of four-star, extended stay, furnished apartments and executive suites. Our properties are comfortable, elegant and carefully selected to make you feel at home. From studios to three-bedroom townhouses, our properties will help you take more of your life with you by providing the amenities necessary for a normal routine. Premiere Executive Suites was founded in 1999 by renowned entrepreneur Tim Moore, founder of AMJ Campbell Van Lines. Since 1999, Premiere Executive Suites has established a Canada-wide network of nearly 1,000 residential executive suites.

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